

# Concise Minutes – Finance Committee

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Meeting Venue:

**Committee Room 3 – Senedd**

Meeting date: Wednesday, 21 September  
2016

Meeting time: 09.15 – 12.26

This meeting can be viewed

on [Senedd TV](#) at:

<http://senedd.tv/en/3718>

## Attendance

| Category          | Names                                                                                                                                                                                                                                                                                                 |
|-------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Assembly Members: | Simon Thomas AM (Chair)<br>Mike Hedges AM<br>Eluned Morgan AM<br>David Rees AM<br>Steffan Lewis AM<br>Nick Ramsay AM<br>Mark Reckless AM                                                                                                                                                              |
| Witnesses:        | Mark Drakeford AM, Cabinet Secretary for Finance and Local Government<br>Andrew Hewitt, Welsh Government<br>Gareth McMahon, Welsh Government<br>Steve O'Donoghue, Wales Audit Office<br>Kevin Thomas, Wales Audit Office<br>Nicola Evans, Wales Audit Office<br>Matthew Hockridge, Wales Audit Office |
| Committee Staff:  | Bethan Davies (Clerk)                                                                                                                                                                                                                                                                                 |



Cynulliad  
Cenedlaethol  
Cymru

National  
Assembly for  
Wales

|  |                                        |
|--|----------------------------------------|
|  | Catherine Hunt (Second Clerk)          |
|  | Georgina Owen (Deputy Clerk)           |
|  | Martin Jennings (Researcher)           |
|  | Christian Tipples (Researcher)         |
|  | Joanest Varney-Jackson (Legal Adviser) |
|  | Lakshmi Narain (Independent Advisor)   |

## **2 Introductions, apologies, substitutions and declarations of interest**

2.1 The Chair welcomed Members to the meeting.

## **3 Papers to note**

3.1 The papers were noted.

## **4 Land Transaction Tax and Anti-avoidance of Devolved Taxes (Wales) Bill: Evidence session 1**

4.1 The Committee scrutinised the Cabinet Secretary for Finance and Local Government on the Land Transaction Tax and Anti-avoidance of Devolved Taxes (Wales) Bill.

4.2 The Cabinet Secretary agreed to provide a note explaining how he believed that setting the penalty for failure to make a tax return within 12 months of the filing date at 95% of the tax due was proportionate in terms of the European Convention on Human Rights and Fundamental Freedoms.

## **5 Motion under Standing Order 17.42 to resolve to exclude the public from the remainder of the meeting**

5.1 The motion was agreed.

## **6 Land Transaction Tax and Anti-avoidance of Devolved Taxes (Wales) Bill: Consideration of evidence**

6.1 The Committee considered the evidence received.

## **7 Update on budget procedures in light of devolved taxes**

7.1 The Committee noted the paper.

## **8 Letter from the Business Committee on the Landfill Disposal Tax Bill**

8.1 The Committee noted the correspondence and agreed to write to the Business Committee.

## **9 Introduction to the Public Audit (Wales) Act 2013**

9.1 The Wales Audit Office provided Members with an introduction to the Public Audit (Wales) Act 2013.